

LIMITED-TIME ACCESS

Anthropic. Now open to 287 clients.

A rare pre-IPO allocation in the world's most important AI company.

SECURED VIA 287 CAPITAL

Regulated. Australian. Custody-backed.

287capital.com.au

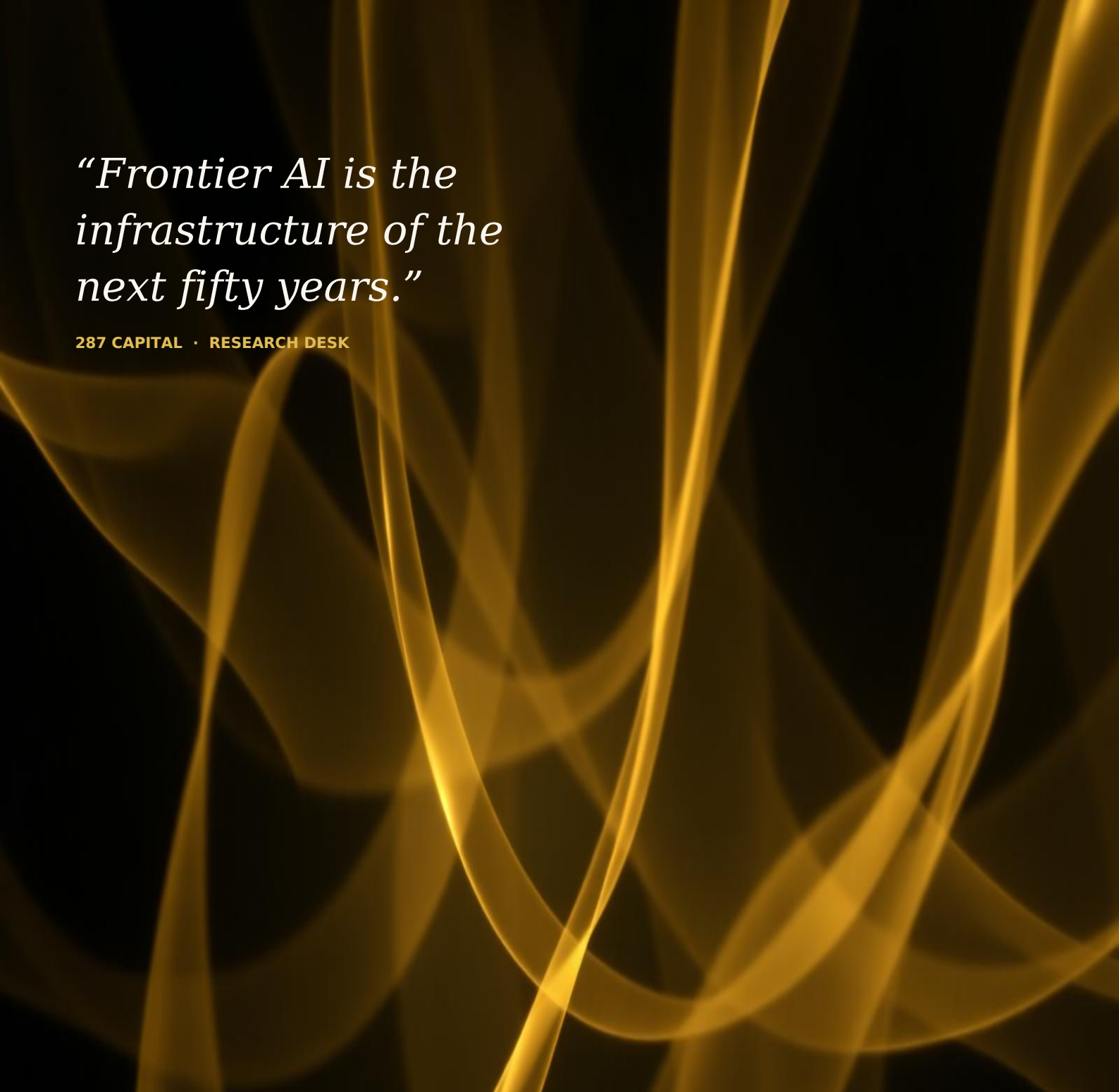
A NOTE FROM THE DESK

A window that rarely opens.

For most Australian investors, exposure to the private companies shaping the next decade of technology is out of reach. Anthropic — the maker of Claude and one of only two frontier AI laboratories in the world — has been closed to almost everyone outside a small circle of strategic partners.

287 Capital has secured a limited allocation into Anthropic for eligible clients. This brochure explains who Anthropic is, why we believe it is a generational asset, and how you can participate through your 287 account.

Allocations are offered on a first-served basis and are expected to be significantly oversubscribed. Speak to us to register your interest.



*“Frontier AI is the
infrastructure of the
next fifty years.”*

287 CAPITAL · RESEARCH DESK

THE OPPORTUNITY

One of two frontier AI labs on earth.

Only a handful of companies operate at the true frontier of large-model research. Anthropic is one of them — and the only one built from day one around a safety-first research culture. Enterprise adoption of its Claude models is scaling faster than any software product in history.

THE COMPANY

About Anthropic.

Anthropic is a US-based artificial intelligence safety and research company, founded in 2021 by Dario Amodei and Daniela Amodei alongside a group of senior researchers who previously led the largest language-model work at OpenAI.

The company builds Claude — a family of frontier large language models used by millions of professionals and by many of the world's largest enterprises, governments and software platforms. Claude is regarded across the industry as the leading model for reasoning, long-context work, code and safety-critical deployments.

2021**FOUNDED****\$61B+****VALUATION****\$4B+****REVENUE RUN-RATE****300K+****ENTERPRISES**

Figures indicative and based on publicly reported data. Subject to revision.

THE PRODUCT

Claude.

The model professionals reach for first.

REASONING

Best-in-class results on graduate-level reasoning, mathematics and legal analysis benchmarks.

LONG CONTEXT

Handles book-length documents in a single pass — the standard for legal, research and finance workflows.

CODE

Claude powers Cursor, GitHub Copilot workspaces and the majority of AI-native developer tools.

SAFETY

Constitutional AI and industry-leading red-teaming reduce hallucination and misuse.

ENTERPRISE

Deployed inside AWS Bedrock and Google Vertex — the two largest cloud AI distribution channels.

AGENTS

Claude is the model of choice for autonomous agent frameworks operating browsers, code and back-office tasks.



WHY ANTHROPIC WINS

Six reasons this is different.

01 Duopoly at the frontier.

Only Anthropic and OpenAI credibly train frontier general-purpose models. Google trails on adoption; the rest of the field is a full generation behind.

02 Enterprise gravity.

Fortune 500 legal, financial and consulting firms are standardising on Claude. Enterprise revenue is growing multiples faster than the consumer segment.

03 Distribution moat.

Native availability inside AWS and Google Cloud gives Claude reach that pure model labs cannot match.

04 Safety as a business.

Regulators worldwide are converging on frameworks Anthropic already exceeds. That is a moat, not a cost.

05 Talent density.

The team that built GPT-2 and GPT-3 now trains Claude. Retention is at industry-leading levels.

06 Capital & compute.

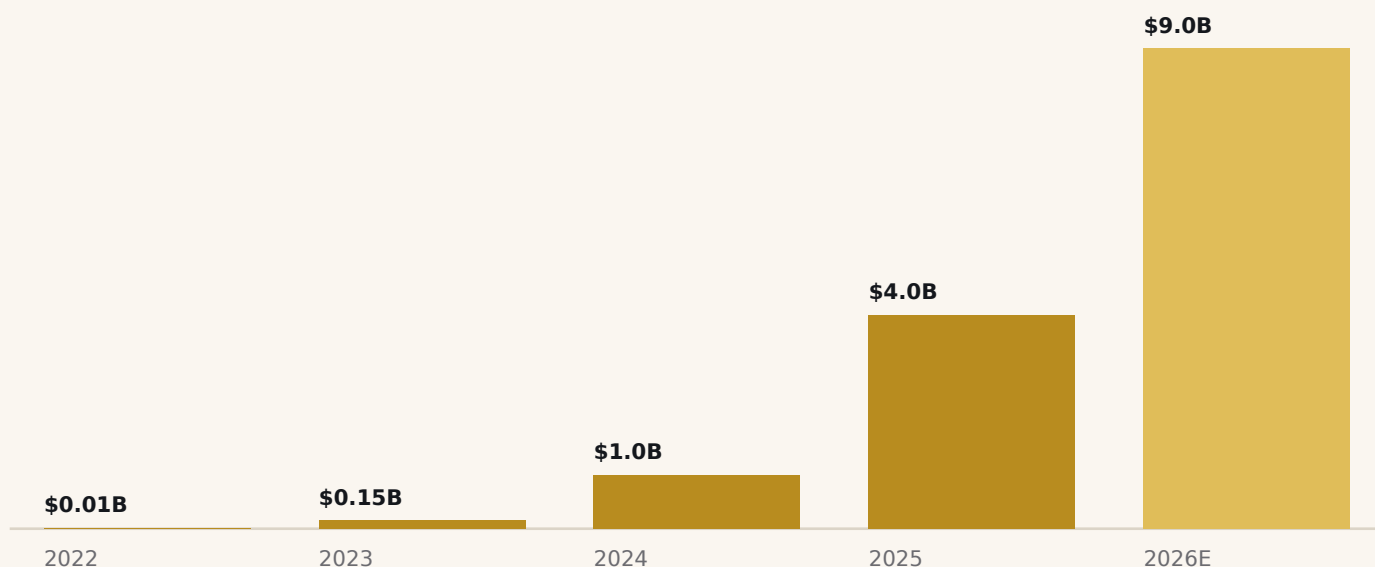
Multi-billion-dollar strategic commitments from Amazon and Google secure compute through the next model generation.

THE MARKET

A category without a ceiling.

Generative AI is not a feature — it is a horizontal input to every knowledge industry on earth. Analysts at McKinsey, Goldman Sachs and Bain estimate the annual economic impact of generative AI at between US\$2.6 trillion and US\$4.4 trillion. Model providers sit at the top of that stack.

ANTHROPIC • ANNUALISED REVENUE



Source: press disclosures, The Information, Bloomberg. 2026E is analyst consensus.

Revenue at frontier model labs is compounding faster than any prior category of enterprise software. Anthropic has grown from roughly US\$150 million to over US\$4 billion annualised in twenty-four months.

THE CAP TABLE

Who else is in.

Anthropic has attracted the deepest pockets in technology and finance. The following investors have deployed capital across its funding history:

Amazon

Strategic — \$8B committed

Google

Strategic — \$3B+ committed

Menlo Ventures

Lead — Series C / D

Lightspeed

Multi-round participant

Fidelity

Public-market crossover

General Catalyst

Multi-round participant

Salesforce

Strategic

Bessemer

Growth

Spark Capital

Early lead

Illustrative. Individual round sizes and ownership percentages are not disclosed.

LEADERSHIP

The people building it.

Dario Amodei

CHIEF EXECUTIVE OFFICER

Former VP of Research at OpenAI. Co-author of the original GPT-3 paper and one of the most cited researchers in modern AI.

Daniela Amodei

PRESIDENT

Former VP of Safety and Policy at OpenAI. Leads operations, safety and go-to-market.

Jared Kaplan

CHIEF SCIENCE OFFICER

Theoretical physicist whose scaling laws paper defined the modern era of large-model research.

Tom Brown

CHIEF TECHNOLOGY OFFICER

Lead author of the GPT-3 paper. Runs training infrastructure across Anthropic's compute clusters.

HOUSE VIEW

“If you invest in only one private company this decade, make it the one training the model everyone else pays to use.”

THE ALLOCATION

How the 287 allocation works.

STRUCTURE	Special purpose vehicle managed by 287 Capital, holding common or preferred shares in Anthropic.
CURRENCY	USD-denominated. AUD and NZD funding accepted; 287 handles FX and settlement.
CUSTODY	Segregated institutional custody. Positions appear inside your 287 client portal.
LIQUIDITY	Held to IPO or secondary tender. Occasional secondary windows may be available.
FEES	One-time structuring fee. No ongoing management fee. Full schedule provided on engagement.
ELIGIBILITY	Subject to standard KYC and account opening with 287 Capital.
WINDOW	Registrations of interest reviewed on a rolling basis, subject to earlier close if oversubscribed.

NEXT STEPS

Secure your allocation.

01 Register interest.

Email admin@287capital.com.au or call +61 3 9021 6869. We will send the private placement memorandum and subscription form within one business day.

02 Compliance checks.

Open an account with 287 Capital and submit your KYC documents. Existing 287 clients may already have this on file.

03 Confirm allocation.

We confirm your allocation size, USD amount and settlement date in writing. Allocations are reserved on a first-served basis.

04 Fund the account.

Fund via AUD, NZD or USD wire directly into the 287 client trust account. We handle FX at institutional rates.

05 Hold in portal.

Your Anthropic position settles into your 287 client portal alongside your equities and fixed income holdings.

GET IN TOUCH

Speak to the placements desk.

287 Capital Pty Ltd is a registered Australian private company based in Melbourne, holding an Australian Financial Services (AFS) Licence (No. 700300). We provide Australian and New Zealand investors with regulated access to US equities and IPOs.

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